

Notice is given to the Shareholders of Svenska Cellulosa Aktiebolaget SCA (publ)

*of an Annual General Meeting to be held at 3 p.m. on Tuesday, 5 April 2005
in Aula Magna, Stockholm University, Frescati*, Stockholm, Sweden.*

* Directions from central Stockholm: Underground, "röda linjen" ("the red line") towards Mörby Centrum, the "Universitetet" station. Bus 40, 540 or 670, the "Universitetet" stop. Parking by "Södra huset".

Notification

Shareholders who wish to attend the Annual General Meeting must

- be listed as shareholders in the shareholders' register maintained by VPC AB (Swedish Securities Register Centre) as at Thursday, 24 March 2005, and
- not later than 4 p.m. on Wednesday, 30 March 2005 give notice of their intention to attend the Annual General Meeting.

Notification may be given in the following ways:

- by telephone + 46 8 788 51 39
- by telefax + 46 8 788 53 31
- via the Internet at www.sca.com
- by post to Svenska Cellulosa Aktiebolaget SCA, AGM, Box 7827, SE-103 97 Stockholm, Sweden (postmarked no later than Wednesday, 30 March 2005)

To attend the Annual General Meeting, shareholders with custodian-registered shares must have such shares registered in their own name. Temporary registration of ownership, so-called voting rights registration, should be requested well in advance of Thursday, 24 March 2005 from the bank or portfolio manager holding the shares.

Name, personal or organisation identification number, address and telephone number should be stated when notification is given. Shareholders represented by proxy should submit a proxy form prior to the Annual General Meeting. Anyone representing a corporate entity must produce a copy of the registration certificate or equivalent authorization documents listing authorized signatories. This information will only be used to prepare voting lists and to issue admission/voting cards.

Shareholders or shareholders' proxies may be accompanied by a maximum of two persons at the Annual General Meeting. Accompanying persons will only be admitted if the shareholder notifies Svenska Cellulosa Aktiebolaget SCA of such persons' identity and intent to attend the meeting. Such notice should be given in the same manner indicated above in respect of notification of shareholders' attendance.

Agenda

1. Opening of the Annual General Meeting and election of chairman of the Annual General Meeting.
2. Preparation and approval of the voting list.
3. Election of two persons to verify the minutes.
4. Determination whether the Annual General Meeting has been duly convened.

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5. Approval of the Agenda.
6. Presentation of the annual report and the Auditors' report, and the consolidated financial statements and the Auditors' report on the consolidated financial statements.
7. Resolutions concerning
 - a) adoption of the income statement and the balance sheet, and of the consolidated income statement and the consolidated balance sheet,
 - b) allocation of the Company's earnings as shown in the adopted balance sheet; and record date for dividends,
 - c) discharge from personal liability of the Directors and the President.
8. Determination of the number of Directors and Alternate Directors.
9. Determination of the remuneration of Directors and Auditors.
10. Election of Directors and Alternate Directors.
11. Election Committee (formerly Nomination Committee) for the 2006 Annual General Meeting.
12. Conclusion of the Annual General Meeting.

Proposal concerning item 1

The Nomination Committee proposes that Sven Unger, member of the Swedish Bar Association, be elected chairman of the Annual General Meeting.

Proposals concerning items 8-11

Items 8-10

The Nomination Committee submits the following proposals concerning the number of Directors and Alternate Directors, determination of the remuneration of the Board of Directors and the Auditor, and election of Directors and Alternate Directors:

- The number of Directors shall be seven and no Alternates.
- The total remuneration of the Board of Directors shall be SEK 3,250,000, of which SEK 350,000 shall be allocated to each and every Director elected at the Annual General Meeting who is not an employee of the Company and SEK 1,050,000 to the Chairman. Members of committees shall receive additional remuneration of SEK 50,000 per committee. The Auditor's remuneration shall be as per invoice.
- Re-election of the Directors Rolf Börjesson, Sören Gyll, Tom Hedelius, Sverker Martin-Löf, Anders Nyrén, Indra Åsander and Jan Åström, and it is proposed that Sverker Martin-Löf be elected Chairman.

Item 11

The Nomination Committee proposes that the Annual General Meeting decides that the Election Committee for the 2006 Annual

General Meeting shall consist of representatives of the five largest shareholders and the Chairman of the Board, who shall also be its convener. The Election Committee shall be entitled to co-opt one more member, if it is found desirable. The member representing the largest shareholder shall be appointed Committee Chairman. If the member representing the largest shareholder does not wish or is not able to act as chairman, the Election Committee shall instead appoint a chairman from among its members. If any member leaves the Election Committee before its work is completed, a substitute shall, if it is considered necessary, be obtained from the same shareholder or, if that shareholder is no longer one of the five largest shareholders, from the shareholder that is next in line as to size. The composition of the Election Committee for the 2006 election of Directors shall be published not later than six months prior to the Annual General Meeting.

Shareholders that together represent more than 50 percent of the votes attached to the total number of shares in the Company have announced that they intend to vote in favour of the Nomination Committee's proposal concerning the composition of the Board of Directors and remuneration etc., and the Nomination Committee's proposal concerning the Election Committee.

Proposed Dividend

The Board of Directors has proposed that a dividend of SEK 10.50 per share be declared and that Friday, 8 April 2005 shall be the record date for the dividend. It is expected that payment can be effected through VPC (Swedish Securities Register Centre) on Wednesday, 13 April 2005.

Other Matters

The Nomination Committee for this year's Annual General Meeting consists of Ramsay Brufer, Alecta, Carl-Olof By, Industrivärden (Committee Chairman), Thomas Halvorsen, Fjärde AP-fonden, Curt Källströmer, Handelsbankens Personalstiftelse, Handelsbankens Pensionsstiftelse and Pensionskassan SHB Försäkringsförening, Björn Lind, SEB Fonder and Sverker Martin-Löf, SCA.

Stockholm, Sweden, in February 2005
Svenska Cellulosa Aktiebolaget SCA (publ)
The Board of Directors

